

Gov. Michelle Lujan Grisham Cabinet Secretary Alicia J. Keyes Deputy Secretary Jon Clark

NEW MEXICO ECONOMIC DEVELOPMENT DEPARTMENT

WEEKLY RESOURCE WRAP-UP

October 23, 2020

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COVID-19 Recovery Resources

New! Update on COVID-19 Statewide Guidelines

On Oct. 20, Governor Michelle Lujan Grisham updated the statewide health emergency guidelines due to the recent spike in COVID positive cases.

Slide Presentation Press Release

The New Mexico Environment Department has begun publishing the names of all entities that have had two or more rapid responses (COVID positive cases) during the last 14 calendar days.

Rapid Response COVID-19 Watchlist Updated Public Health Orders

New! Paso Del Norte Community Foundation: COVID-19 Request for Proposals

The Paso Del Norte Community Foundation invites nonprofit organizations to submit proposals to address charitable needs associated with the COVID-19 pandemic. Grants ranging from \$3,000 to \$15,000 support organizations that address frontline mitigation of COVID-19 in the El Paso region. This may include Doña Ana, Luna, Grant, and/or Otero Counties.

Learn More

New! The Distressed Communities Index (DCI)

The Economic Innovation Group released the Distressed Communities Index (DCI) which maps

community well-being across the country, down to the zip code. The report is accompanied by a digital mapping interactive that allows users to explore all of the data across zip codes, counties, and congressional districts.

Learn More

New! Community Interventions to Address the Consequences of the COVID-19 Pandemic among Health Disparity and Vulnerable Populations

The Community Interventions to Address the Consequences of the COVID-19 Pandemic Among Health Disparity and Vulnerable Populations program provides support to implement and evaluate community interventions, testing the impacts of mitigation strategies to prevent COVID-19 transmission in NIH-designated health disparity populations and other vulnerable groups. The program also supports the implementation or evaluation of existing, new, or adapted interventions to address the adverse psychosocial, behavioral, and socioeconomic consequences of the pandemic on the health of these groups. **Deadline: December 1.**

Learn More

Mission Asset Fund: Immigrant Families Fund

The Immigrant Families Fund provides grants of \$500 to immigrants to help cover whatever is most pressing in their lives. In order to be eligible, applicants must have experienced an income disruption due to COVID-19, earn less than \$99,000 annually or a household income of less than \$198,000, and not be eligible to receive a CARES Recovery Rebate (coronavirus stimulus check) from the Federal government. Applications are reviewed on a rolling basis.

Learn More

Simpler PPP Forgiveness for Loans of \$50,000 or Less

On Oct. 8, the U.S. Small Business Administration, in consultation with the Treasury Department, released a simpler loan forgiveness application for Paycheck Protection Program (PPP) loans of \$50,000 or less. This action streamlines the PPP forgiveness process to provide financial and administrative relief to America's smallest businesses while also ensuring sound stewardship of taxpayer dollars.

Learn More

EDA's New Scaling Pandemic Resilience Through Innovation and Technology (SPRINT) Challenge

The SPRINT Challenge is a \$25 million national competition funded by the CARES Act. With the publication of the SPRINT Challenge Notice of Funding Opportunity (NOFO) today, EDA seeks projects that aim to prevent, prepare for, and respond to the coronavirus pandemic and future pandemics. **Deadline: December 3.**

Learn More

The Public Transportation COVID-19 Research Demonstration Grant Program

The Federal Transit Administration announced a Notice of Funding Opportunity for \$10 million as part of a new COVID-19 Recovery Research Demonstration Program to provide research funding for innovative solutions that support the phased reopening of local economies through access to safe public transportation. **Deadline: November 2.**

Learn More

National Geographic: COVID-19 Remote Learning Emergency Fund for Educators

The COVID-19 Remote Learning Emergency Fund for Educators supports individual educators, or individual educators working in collaboration with other educators or National Geographic Explorers, to design instructional resources that help educators effectively teach in remote or hybrid learning environments. Grants range from \$1,000 to \$8,000 in the subject areas of science, social studies, and geography. Priority is given to educators working in communities that have been particularly hard hit by the pandemic.

Learn More

Assistance to Firefighters Grant Program

The Assistance to Firefighters Grant Program—COVID-19 Supplemental Round 2 allows volunteer and combination fire departments to apply for critical personal protective equipment (PPE) and supplies needed to prevent, prepare for, and respond to the COVID-19 public health emergency. This program also supports training on how to use the requested supplies. **Deadline: November 13.**

Learn More

Frequently Asked Questions on PPP Loan Forgiveness

Updated FAQ regarding PPP Loan Forgiveness as of October 13.

Learn More

Brighter Future Fund

The New Mexico Oil & Gas Association (NMOGA), in partnership with the ABQ Community Foundation, is launching a statewide grant program to invest in rural communities and nonprofits to ignite economic (re)development in light of COVID-19. They will be soliciting grant proposals from 501c3 nonprofit organizations throughout the state that are focusing on rural economic revitalization. Grants will range in size from \$5,000 - \$10,000. **Deadline: October 30.**

Learn More

PNM COVID-19 Customer Relief Program

These new PNM COVID Customer Relief Programs are designed to deliver assistance for both residential and small business customers who are behind on their bill and need a hand in getting their account in better status to avoid an interruption of electric service down the road, and ultimately breathe a sigh of relief when they are facing a large past due balance.

Learn More

New Mexico Small Business Recovery Loan Fund

Created by the NM Legislature in the June 2020 Special Session, this \$400 million program provides loans up to \$75,000 to businesses and nonprofit organizations that have been affected by the public health orders related to the pandemic. The three-year loans are low interest (currently 1.625%), have no fees, require no collateral or personal guarantees, and payments are interest-only for the first three years.

Learn More

Additional Business Resources

NEW! CITI Impact Fund

Through the \$200 million Impact Investment Fund, CITI is using our own capital to make equity investments in "double bottom line" U.S.-based private sector companies that are applying innovative solutions to help address some of society's most pressing challenges.

Learn more

NEW! Wood Energy and Wood Innovation Grant

Two grant opportunities are now available to help grow the forest/wood industry and support active forest management. Tribes, state agencies, counties, municipalities, universities, for-profit businesses, and non-profit organizations may apply.

Wood Innovations grant program deadline: January 20, 2021. Community Wood Energy grant program deadline: February 3, 2021.

<u>Learn more</u> <u>Read the Press Release</u>

NEW! Farm Business Management and Benchmarking

The Farm Business Management and Benchmarking (FBMB) Competitive Grants Program provides funds for improving the farm management knowledge and skills of agricultural producers by maintaining and expanding a national, publicly available farm financial management database to support improved farm management.

Learn more

Impact America Fund

A venture capital fund focused on diversity and equality, primarily from Seed to Series B. They focus on companies that are growing quickly, with demonstrated traction in a \$1B+ market, and make investments in the range of \$250K to \$3M. They also provide bridge funding between rounds when an influx of capital will help a company weather difficult times, make key hires, or negotiate better terms.

Learn more

NMSBA Leveraged Projects

NMSBA leveraged projects allow multiple small businesses that share technical challenges to request assistance collectively for a project funded at a higher level than the limits for a single company. Leveraged projects fund lab staff time and incidental materials at a range of \$40,000 to \$120,000 (the sum of the assistance for which each participating company is eligible) and must be completed by December 2021.

Learn More

EDD Collateral Assistance Program (CAP)

The EDD Collateral Assistance Program is accepting applications. The CAP can pledge collateral to small businesses who have a collateral shortfall. Lenders must apply to the program.

Learn more

EDD is partnering with NMSU and MEP to offer rural businesses assistance in addressing energy consumption and renewable energy systems. Businesses are eligible to receive a free assessment of their current energy consumption.

Learn more

Additional Community Resources

New! Women and Minorities in Science, Technology, Engineering, and Mathematics Fields Program (WAMS)

The purpose of this program is to support research, education/teaching, and extension projects that increase participation by women and underrepresented minorities from rural areas in STEM, within broadly defined areas of food and agricultural sciences. WAMS-funded projects improve the economic health and viability of rural communities by developing research and extension initiatives that focus on new and emerging employment opportunities in STEM occupations.

Learn More

New! Public Welfare Foundation

The Public Welfare Foundation supports efforts to advance justice and opportunity for people in need by investing in nonprofit organizations that are advancing a new and transformative system of justice with the core values of racial equity, economic well-being, and fundamental fairness for all.

Learn More

New! First Responders Mental Health Grants Program

Movember's First Responders Mental Health Grants Program is offering support to nonprofit organizations that address mental health and suicide prevention issues impacting first responders and their families. A total of \$343,000 over two years will be provided to first responder programs.

Learn More

New! Borealis Racial Equity to Accelerate Change Fund

The Borealis Racial Equity to Accelerate Change (REACH) Fund will embark on a new round of grantmaking for racial equity practitioners doing nonprofit organizational development in early 2021. The goal of the fund is to resource racial equity practitioners—the individuals and institutions working closely with nonprofit groups on the ground to advance their racial equity work internally and externally—who are independent consultants, teams of individual consultants, capacity building organizations, or firms.

Learn More

America Walks: Community Change Grant

The Community Change Grant program awards grants of up to \$1,500 to provide support to the growing network of advocates, organizations, and agencies. Projects should create healthy, active, and engaged communities that support walking as transportation, health, and recreation. Of particular interest are projects that center the concerns of minority residents, reach across the demographics of communities to build coalitions, or create unique civic partnerships with new perspectives. **Deadline: November 9.**

Learn More

Qualified organizations will receive SWM grant funds to reduce or eliminate pollution of water resources in rural areas, and improve planning and management of solid waste sites in rural areas. **Deadline: December 31.**

Learn More

KidsGardening.org: Youth Garden Grants

KidsGardening.org awards Youth Garden Grants to support school and youth educational garden projects that enhance the quality of life for students and their communities. Any nonprofit organization, school, or youth program planning a new garden program or expanding an established one that serves at least 15 youth, ages 3 -18, is eligible. The top five programs will receive award packages valued at \$1,700. Twenty-five programs will receive award packages valued at \$700. **Deadline: December 18.**

Learn More

Temper of the Times Foundation

Temper of the Times Foundation promotes the use of standard marketing concepts to increase awareness about wildland ecosystem conservation and restoration initiatives. The Foundation provides funds to underwrite advertising designed to promote the conservation and restoration of native wildlife, plants, and ecosystems. Grants ranging from \$5,000 to \$15,000 may be used to fund the production of print, radio, or television ads; to pay for advertising space or airtime; or to produce or distribute pamphlets, books, videos, or press packets. **Deadline: December 15.**

Learn More

The Frost Foundation

The Frost Foundation provides support to nonprofit organizations in the states of Louisiana and New Mexico. The Foundation's areas of grantmaking interest includes education, human service needs, and the environment. Priority is given to programs that have the potential for wider service or educational exposure than an individual community. **Deadline: December 1.**

Learn More

Technical Assistance and Training for Innovative Regional Wastewater Treatment Solutions Grant Pilot Program

USDA Rural Development grant to help develop innovative treatment solutions of regional wastewater systems in rural America. **Deadline: November 4.**

Learn More

Cooperative Leadership Fund – Ralph K. Morris Foundation

The Ralph K. Morris Foundation Cooperative Leadership Fund provides financial support to help cover costs associated with training, professional development and educational programs for rural young leaders interested in the future of cooperatives and rural communities. **Deadline: Rolling.**

Learn More

Interest rates lowered for Clean Water State Revolving Loan Fund

The new maximum interest rate for public entities is just 1% and available immediately! Communities with current CWSRF loans or eligible loans from other funders may be eligible to refinance their loans at the new lower rates. Communities may contact CWSRF staff at cpbinfo@state.nm.us to discuss funding

and refinancing needs. More information about the CWSRF program and community projects it has recently funded is available here">here.

Learn More

AmeriCorps State and National Grants

AmeriCorps grants are awarded to eligible organizations proposing to engage AmeriCorps members in evidence-based or evidence-informed interventions to strengthen communities. **Deadline: January 6, 2021.**

Learn More

Community Connect Grant Program

The Community Connect Grant Program provides financial assistance to eligible applicants that will provide service at or above the Broadband Grant Speed to all premises in rural, economically-challenged communities where broadband service does not exist. **Deadline: December 23.**

Learn More

Jobs Plus Initiative

The Jobs Plus program develops locally-based, job-driven approaches that increase earnings and advance employment outcomes through work readiness, employer linkages, job placement, educational advancement, technology skills, and financial literacy for residents of public housing. **Deadline: December 1.**

Learn More

In the News/Links

Santa Fe, N.M., hopes for 'tech ecosystem' with university partnership

Business sprints aimed at helping El Paso businesses hit hardest by COVID-19

How the Election Could Impact Affordable Housing

Trump Administration Invests \$20 Million in High-Speed Broadband in Rural New Mexico

Renewables on Tribal Land: Addressing Environmental and Economic Equity on the Path to a Clean Energy Economy

To Better Address Covid, States Need to Use Data Better

Economics in Brief: The Depleted CARES Act Leaves More in Poverty Than Before Pandemic

Webinars/Events

Upcoming Webinars:

Monthly Drinking Water Bureau on-line trainings October 26: ASDWA Annual Conference Register

Small Business Resiliency Virtual Workshop October 27 at 9 am Register

FDIC: Colorado and New Mexico Banker Webinar: Opportunities in Small Business Lending October 27 at 9 am

Register

NM Rural Efficient Business Program: Noisy Water Winery

October 29 at 12:30 pm

Register

Opportunities for Cooperatives at USDA to Support Rural Prosperity

October 29 at 1 pm

Register

2020 Virtual Pro Bono IP (Intellectual Property) Fair - In order to have a consultation, you must

register by October 23.

November 2-7

Register

Emerging Research on Beginning Farmers and Ranchers Conference

November 9 & 10 at 8 am

Register

OZ Pitch Day 2020, an Online Investor Matchmaking Event

November 17

Learn More and Register

What are COGs & What Role do They Play in COVID Recovery

November 18 at 1:30 pm

Register

EDD's Miniseries for Business Owners of Color - CDFIs & CUs

November 20 at 12:30 pm

<u>Flyer</u>

Register

Southwestern New Mexico Finance Fair

December 9 at 12:30 pm

Register

New Mexico Tourism Dept. Upcoming Events throughout the state

Learn more

Recent Webinars (Recordings):

Small Business Recovery Loan Fund Updates and How to Apply

Rural Efficient Business Program Interview 01: T or C Brewing

Understanding Cooperatives (9/24/20)

How to Apply for the Outdoor Recreation Division's Special Projects and Infrastructure Grant

To see a full list of upcoming webinars and links to more previously recorded webinars:

- EDD Finance Dept Webinars and Other COVID-19 Resources
- NM MainStreet Webinars and Other COVID-19 Resources

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The New Mexico Economic Development Department's mission is to improve the lives of New Mexico families by increasing economic opportunities and providing a place for businesses to thrive.